



New simplified commission rate structure for Commercial Combined and Farm products

Dear Broker,

Following your feedback, we're changing how we structure commission rates for our Enterprise, Portfolio and Property Owners Insurance products (Class 50) and our Farm product (Class 52). To make it more straightforward for you, we will be moving to one single commission rate payment.

What is the new commission rate for AXA Portfolio, AXA Enterprise, AXA Property Owners Insurance and AXA Farm?

The new single commission rate for the products is detailed below.

AXA Product	New Commission Rate
AXA Enterprise	15%
AXA Portfolio	15%
AXA Property Owners Insurance	15%
AXA Farm	13.5%

When will the new commission rate be available?

The new commission rates for the Enterprise, Portfolio, Property Owners Insurance and Farm products will be available to brokers from 1st January 2025 for New Business and Renewals.

Do I need to take any action?

You don't need to do anything.



Questions?

If you have any questions relating to our simplified commission structure, please get in touch with your Commercial Broker Development Manager or Elevate Commercial Development Executive.

Kind Regards,

John Caird

Commercial Director

AXA Insurance dac

