

## **SCHEDULE 1**

Attached to and forming part of the Terms of Business Agreement between

HSB Engineering Insurance Limited  
(the 'Insurer'),

HSB Engineering Insurance Services Limited  
(the 'Inspection Provider'),

and

**Declan Goggin & Barry Goggin**  
(the 'Broker')

Effective Date:  
19/10/2021

### **Clause 5.1, Remuneration**

Commission shall be payable to the Broker at the following rates:

<b>Insurance Business</b>	<b>Commission (%) of the total premium chargeable to the Customer exclusive of Taxes</b>
Computer / Cyber	15.00
Construction	15.00
Energy	15.00
Equipment Breakdown	15.00
Terrorism	0.00

<b>Engineering Services</b>	<b>Commission (%) of the total fee chargeable to the Customer exclusive of Taxes</b>
Engineering Services	15.00

For the avoidance of doubt, the Broker's entitlement to Commission is subject to the following conditions:

- 1) The Broker's appointment was in force at the time the Insurance Business and/or Engineering Services were introduced to and accepted by the respective Company; and
- 2) The Broker continues to act as agent of the Customer upon receipt of the corresponding Charges referenced at Clause 5.2 of the Agreement.

### **Clause 6.3, Terms of Credit**

The Broker shall pay Charges to the respective Company, care of the Insurer, within 60 days of inception, renewal or endorsement of any Product.

### **Clause 6.6, Receipt of Charges**

The Broker shall advise the Companies if the Broker fails to receive the specified Charges within 60 days of inception, renewal or endorsement of any Product.